

LeapCharger

Research Report

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Who's Leading the Charge in the EV Market?

There still aren't enough charging stations to support the massive growth in battery-powered vehicles. One under-the-radar company, LeapCharger Corp. (UPSTREAM:[LCCN](https://trader.upstream.exchange/token/detail/symbol/LCCN)), could hold the key.

Editorial Article | Aug 5th.



We're at a key juncture in the evolution of electric vehicles, with car manufacturers around the planet seeking to dominate the space in the coming decade.

But the cars and new technologies themselves aren't the whole story.

In the next few minutes, we'll share the eye-popping growth numbers that are creating another opportunity—one that's absolutely critical to the prospects of this burgeoning industry.

Equally important, we'll give you the highlights of **LeapCharger Corp.** (UPSTREAM:[LCCN](https://trader.upstream.exchange/token/detail/symbol/LCCN)), a new disruptor on the scene that's jumped into the fray at just the right moment.

They're locked and loaded to meet this critical need—and with industry mergers and consolidations picking up steam, they've also got potential as an acquisition target. Savvy investors know how essential it is to get in early, before the smoke has cleared and all the players have staked out their positions.

Equally important, any investor must perform his/her own independent due diligence, always consulting with a professional investment advisor prior to making any decision.

Here's your heads-up on how to capitalize...

As always, we suggest you do your own due diligence and speak to your professional investment advisor prior to any investment decision as this publication is a biased report disseminated by LeapCharger Corp.

STOCK INFORMATION

About: LeapCharger Corp. is an emerging growth company that aims to provide high-quality electric vehicle (EV) charging solutions to consumers and businesses.

Symbol: **LCCN**

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By the Numbers: Skyrocketing EV Sales

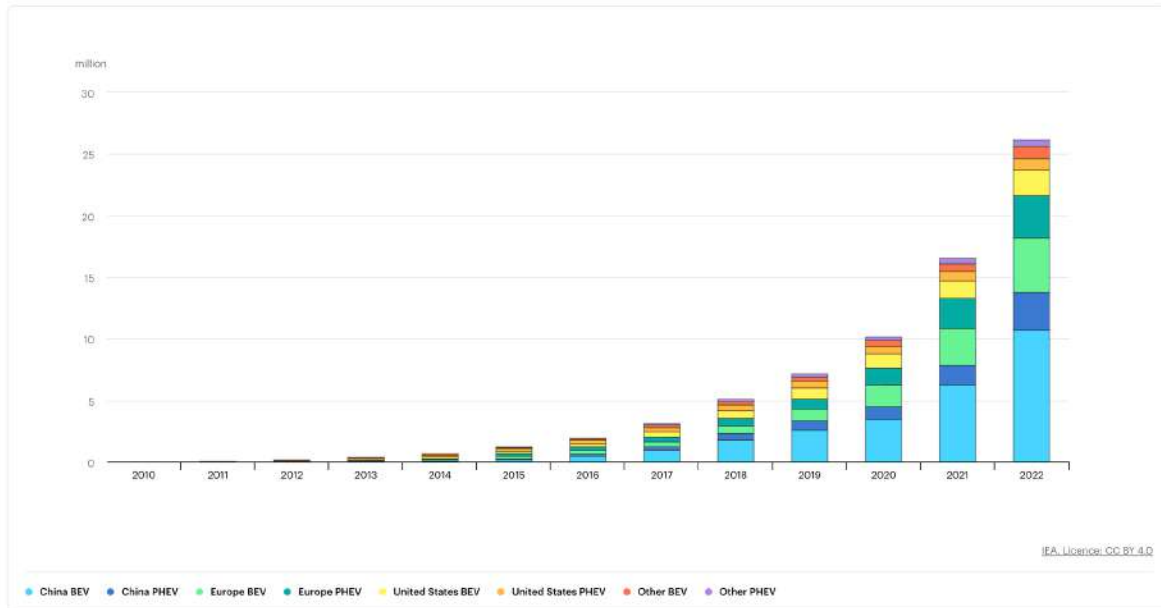
Electric vehicles (EVs) are renowned for their fast acceleration, thanks to the engineering and torque provided by an electric motor.

While the Tesla Model S can slam you back in your seat, launching from 0-60 mph in 1.99 seconds, the acceleration of the industry itself has been an equally wild ride.

From 2017 to 2022, annual **EV sales soared from around 1 million to 10+ million** (For perspective, sales in 2012 were only around 100,000),^[1] according to research from the *International Energy Agency*.

Global electric car stock, 2010-2022

Last updated 5 Apr 2023

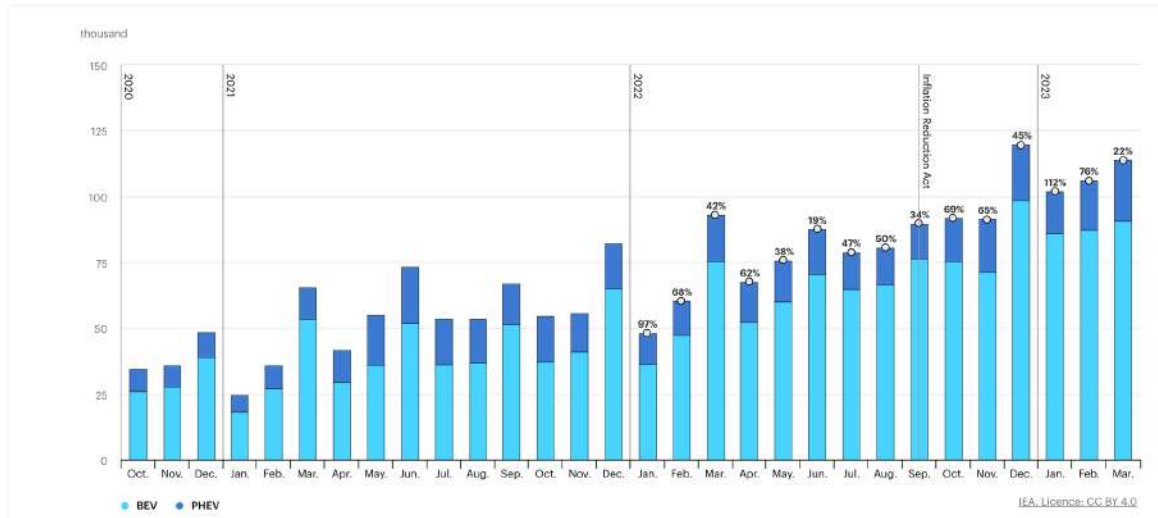


Perhaps even more astonishingly, **projections from the same research are for 14 million EV sales in 2023**—yes, that’s about 35% growth.^[2]

Then, we will nearly double those figures by 2030, with an estimated **27 million EVs on the road by 2030**,^[3] says *PricewaterhouseCoopers (PwC)*.

Monthly new electric car registrations in the United States, 2020-2023

Last updated 12 Apr 2023



While EV sales are skyrocketing, and customer satisfaction is higher than ever with the vehicles themselves, there's a vexing problem lurking underneath the statistics.

The Existing EV Charging Infrastructure Can't Keep Up

Put simply, the number and quality of charging stations hasn't kept up with surging demand—leaving EV owners frustrated, annoyed, and praying for a better solution.

The longtime concerns about range anxiety are still a problem, and inadequate number of stations and slow charging times make matters worse.

It's the perfect time for **LeapCharger Corp. (UPSTREAM:[LCCN](#))** to capitalize.

The 2023 J.D. Power U.S. Electric Vehicle Experience Public Charging Study found widespread customer dissatisfaction with public charging facilities—hitting the lowest level since the study began in 2021.

In addition to costly and slow charges, reliability is a major issue, with 1 of every 5 visits ending without charging, most often due to outages.^[4]

When you look at the numbers, it's easy to see why it's a major issue.

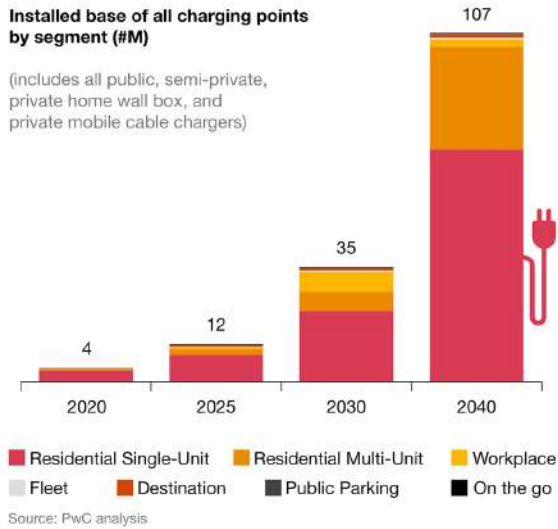
To handle those millions and millions of EVs, there are currently fewer than 9,000 direct-current fast-charging stations (with about 36,000 plugs) in the US and Canada, according to the US Department of Energy.

Given the parabolic growth of EV vehicles, the National Renewable Energy Laboratory estimates that 182,000 fast chargers will be needed by 2030 in the US alone.^[5]

If PwC's projections are correct about 27 million vehicles, it will require the EV charging market growing 10x to support them.

Installed base of all charging points by segment (#M)

(includes all public, semi-private, private home wall box, and private mobile cable chargers)



Annual revenue evolution by value pool for US market [\$B]¹



Again, that’s just in the US, where the EV charging market is about \$4 billion and **expects to rise to more than \$49 billion in 2030.**

When you look at the overall world picture, it’s even more mind-blowing.

The global charging station market is anticipated to grow to \$226.3 billion by 2031—with a CAGR of 30.5% through the next decade,^[6] according to *Bloomberg*.

The above numbers pose both an incredible problem and opportunity. However, such numbers should never form the basis for any investment decision, and are included merely as industry background and context. Any decision to invest in any company should be made after consultation with a professional investment advisor and review of the available due diligence of any particular company.

A Leap Forward in EV Charging

Which isn’t to say there aren’t challenges, because there are. It isn’t cheap or simple to build charging infrastructure, and the lack of standardization within the existing EV charging infrastructure continues to be a problem.

Imagine you could only go to certain types of gas stations because of the make and model of your car, or if the only gas station available took hours to fill you up. That's what EV owners have to deal with.

LeapCharger Corp. (UPSTREAM:[LCCN](https://trader.upstream.exchange/token/detail/symbol/LCCN)), a startup in the EV charging solutions space, has big plans to change that dynamic with its state-of-the-art technology.

Currently based out of the UAE, they're already drawing up expansion plans within North America, the EU, and South Asia.

In fact, they just recently announced specific plans to enter Canada during the 1st quarter of 2024.

The founders bring a unique spin to the industry, with a young entrepreneur, Shubham Kumar, partnering with an experienced serial fintech entrepreneur, Praveen Kumar.

Obviously, their priority is to provide fast, reliable charging solutions at affordable prices, but how they're going to accomplish it is worth a closer look.

Their three hardware solutions include:

#1: 150kW DC Charging Stations – These state-of-the-art smart-charging stations are fast and efficient, perfect for highway exits, with multi-connector outputs offering excellent compatibility across the charging requirements of various EVs.

#2: Advertising Charging Stations – 49" IPS displays make this an ideal ad-delivery solution in high-traffic parking lots in malls, supermarkets, and restaurants. With the additional revenue from advertising, **LeapCharger Corp. (UPSTREAM:[LCCN](https://trader.upstream.exchange/token/detail/symbol/LCCN))** can keep users' costs low and loyalty high.

#3: Mobile Charging – Adaptable to charge a variety of vehicles, with a battery capacity of 65 kWh and speeds up to 40kW—and it's faster and cheaper than their competitors.

While the initial focus is on the commercial offerings listed above, **LeapCharger Corp. (UPSTREAM:LCCN)** will also be partnering on charging station installations with residential communities and multifamily property owners.

Indeed, in early December 2023, Leap Charger just announced the installation of its first EV charger in a residential villa in Dubai

Then, what ties it all together is their user-friendly mobile app. Not surprisingly, it makes it easy for customers to get directions to their nearest charging station, and also to book a spot at a charging station.

Due to Kumar's extensive experience in fintech, it also includes a unique twist. Payments are made using a secure blockchain wallet, which stores the user's funds and can be applied at any **LeapCharger Corp. (UPSTREAM:LCCN)** stations.

LeapCharger Corp.'s (UPSTREAM:LCCN) team has a background in startups, and a track record of scaling fast, attracting customers, partnering successfully with stakeholders, and financial stability.

With those foundational qualities—plus a charging network that is beginning to deliver speed, accessibility, and a smooth customer experience—they are one to watch as the EV charging market evolves.



Market Consolidation Ahead?

In addition to a smart strategy in its own right, it's important to note **LeapCharger Corp. [UPSTREAM:LCCN]** is entering a market with an accelerating number of M&A transactions.

You may recognize the names of some of the bigger players in the industry, such as Tesla, ChargePoint, and Electrify America, but we are very, very early in the game.

As the market matures, further consolidation is anticipated, potentially enabling them to leverage their technologies and stations at far greater scale.

More than 20 EV charging startups in the EU and US have been acquired since 2021 [several by major energy companies], while at least five have gone public via special purpose acquisition companies (SPACs) since 2020.^[7]

It's an exciting time in the EV charging market, but no one has been able to take a commanding lead yet. As discussed above, the problems of cost, speed, and reliability aren't going away—and need to be solved.

5 Reasons Why LeapCharger Corp. [UPSTREAM:LCCN] Needs to Be on Your Radar

1. Perfect timing

This is an industry that's just getting started, with EV growth projections indicating a **10x potential** to meet charging demand in the next decade.

2. Targeted offerings

Three different highly compatible hardware solutions address the major stress points in the public charging market—making charging a fast, easy, and convenient experience instead of a headache.

3. Government support

All over the globe, politicians are throwing money at grids to support EV growth. In the US alone, the newest initiative is **spending \$7.5 billion to build a larger, more reliable**

charging network,^[8] according to the *Federal Highway Administration* from the *U.S. Department of Transportation*.

4. Track record

This is a team that's been successful with other emerging growth start-ups.

5. Multiple ways to win

Whether **LeapCharger Corp. (UPSTREAM:LCCN)** builds out a highly profitable, revenue-driving charging network or gets snapped up by a bigger fish for their customer base and technology, they're poised to capitalize on this under-the-radar sector of the EV ecosystem.

Charging Towards the Future

This burgeoning sector presents a golden opportunity for early investors eyeing substantial returns. However, timing isn't everything; wisdom is.

Here's your pivotal moment. Dive deep into **LeapCharger Corp. (UPSTREAM:LCCN)**, conduct your own due diligence, and consider making room in your portfolio for this company. **Don't just observe—be part of this sustainable and profitable revolution.**

Join the charge, before the masses do, and don't forget to do your own due diligence with a professional investment advisor.



1. HOW DO I PURCHASE SHARES ON UPSTREAM?

Ready to trade now? [Download Upstream](#) from your preferred app store, create an Upstream account with just a password, and instantly fund your account with a credit/debit card from as little as \$30, up to \$1600. You can also fund using a bank wire transfer or USDC. Then complete a simple KYC process to begin trading shares on Upstream.

Important: U.S. persons may not deposit, buy, or sell securities on Upstream.

Full steps below:

1. DOWNLOAD UPSTREAM and tap Sign Up. This will create your account/wallet and 'signing key'.
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3. COMPLETE KYC. To complete KYC identity verification, tap the settings icon in the top right of the navigation, then tap KYC. Be sure to have a valid form of ID handy.
4. PURCHASE SHARES. Navigate to Market and find the listing, tap Buy, enter the number of shares you'd like to purchase and tap Buy. Simply navigate to the Portfolio to find your shares.

*Payments from a bank: If you haven't already completed KYC identity verification in the app or didn't select 'Bank' as the 'Deposit From' option on the payment details page when you completed KYC initially, please go through KYC again. On the payment details page, change the 'Deposit From' method by holding and scrolling "Card" until you reach "Bank." Enter your bank details and intended deposit. Note that the intended deposit doesn't automatically pull your funds. You will need to initiate a wire or transfer using the details provided via email after your KYC is approved.

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STEP ONE. CREATE AN ACCOUNT ON UPSTREAM & VERIFY YOUR IDENTITY

- Download Upstream and tap Sign Up. This will create your account/wallet and 'signing key'.
- Complete KYC. To complete KYC identity verification, tap the settings icon in the top right of the navigation, then tap KYC. Be sure to have a valid form of ID and banking details handy. It's important that bank account information matches your name exactly.
- Once you receive an email letting you know your KYC is approved, you're ready to move to the next step.

STEP TWO. DEPOSIT YOUR SHARES WITH THE TRANSFER AGENT (NON-U.S. ONLY)

- If your shares are already held at the transfer agent, you may skip this step and move on to step 3.
- If your shares are held in a brokerage account, please complete the following:
 - Contact your broker's customer service via email and let them know that you'd like to have your shares held as 'direct registration' in 'book entry' at the transfer agent. The brokerage firm will know what to do, and they will let you know how long it will take. This **must be done before shares can be deposited at Upstream.**
 - To find the issuer's transfer agent to contact, please visit the issuer's profile page on Upstream or visit the issuer's investor relations page for transfer agent contact details.
 - Some brokerage firms may ask you to fill out their particular share transfer form. Contact us at servicedesk@upstream.exchange if you need assistance in completing a share transfer form from your brokerage firm.
 - It is important that your name, address and social security number that your shares are registered under at the brokerage firm match the information that you provided when opening your account on Upstream. If

your address at the brokerage firm is out of date, then you will need to update it with your brokerage firm BEFORE you transfer your shares to the transfer agent. Note, if the addresses do not match your address on Upstream, then your share deposit to Upstream will be delayed by the transfer agent.

- After receiving confirmation that your shares are with the transfer agent, you may request to deposit your shares on Upstream using the Upstream app.

STEP THREE. REQUEST TO DEPOSIT SHARES USING THE UPSTREAM APP (NON-U.S. PERSONS ONLY)

- Open Upstream, Tap Investor, Manage Securities, Deposit Securities. Next, select the Company's Ticker Symbol and enter the Number of Shares you're requesting to deposit. Tap Next.
- Confirm whether your shares are free trading or restricted and, optionally, enter your brokerage firm name and brokerage account number, and tap Next.
- Finally, tap Add E-Signature, sign your name on the screen using your finger, tap Done, and then tap Sign.
- Once the transfer is complete you will receive a push notification in the Upstream app and see the share deposit in your Upstream Portfolio. **Please note, if shares are not yet listed, they will not be available for trading until listing day.**
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- Once you make the share deposit request using the Upstream app, and the transfer agent has your shares in 'book entry', then most of the time the Upstream deposit process typically completes within 2 business days (Monday to Friday, excluding U.S. holidays).

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- Once the shares are in your account, you're ready to trade on the next generation exchange! Enjoy real-time trading, a transparent orderbook, and other features enforced by smart-contract technology. View your shares anytime, anywhere in your Upstream Portfolio. For more information on trading, visit [Upstream's support center](#).
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 - Shares trading on NASDAQ or the NYSE
 - Shares trading on the OTC Markets

- Shares issued in private offerings exempt from registration under the Securities Act pursuant to Securities Act Rule 506(c) of Regulation D or Regulation S.
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 - that were issued by a company or held by person that is a respondent to any regulatory authority actions, however the specific action may be reviewed for additional information to allow deposit;
 - that have any known “bad actors”, as such term is defined in US Rule in 262 of Regulation A or Rule 506(d) of Regulation D promulgated under the Securities Act; or
 - that reference a company or customer name that has been changed or that does not match the name on the account and for which no valid reason is provided.

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SOURCES

- [1] <https://www.iea.org/reports/global-ev-outlook-2023/trends-in-electric-light-duty-vehicles>
- [2] <https://www.iea.org/news/demand-for-electric-cars-is-booming-with-sales-expected-to-leap-35-this-year-after-a-record-breaking-2022>
- [3] <https://www.pwc.com/us/en/industries/industrial-products/library/electric-vehicle-charging-market-growth.html>
- [4] <https://www.kbb.com/car-news/study-ev-owners-growing-more-frustrated-with-public-charging>
- [5] <https://apnews.com/article/automakers-fast-charging-network-electric-vehicles-cbb6c0102345c0db38f2baf96db742da>
- [6] <https://www.bloomber.com/press-releases/2022-09-20/electric-vehicle-charging-station-market-to-reach-226-3-billion-globally-by-2031-at-30-5-cagr-allied-market-research>
- [7] <https://www.pwc.com/us/en/industries/industrial-products/library/electric-vehicle-charging-market-growth.html>
- [8] <https://highways.dot.gov/newsroom/biden-harris-administration-making-100-million-available-improve-ev-charger-reliability>

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ADVERTISING BUDGET:

As of August 5, 2024, the Company has a \$50,000 advertising budget in an effort to build industry and investor awareness. The Company assumes no responsibility to update information in this report. The Company hereby certifies that all views expressed in this report accurately reflect the Company's views as of the date of this report. Please review all investment decisions with a licensed investment advisor before making any decision. This report is a commercial advertisement and is for general information purposes only. Never invest in any stock, much less a penny stock, unless you can afford to lose your entire investment.